

Accounting (AC)

AC 6100. Special Topics in Accounting. 1 Semester Hour.

Selected topics vary from semester to semester. Prerequisite: Completion of all undergraduate accounting prerequisites.

AC 6300. Special Studies in Accounting. 3 Semester Hours.

Selected topics vary from semester to semester. Prerequisite: Completion of all undergraduate accounting prerequisites.

AC 6355. Research in Federal Taxation. 3 Semester Hours.

AC 8300. Professional Accounting Practices. 3 Semester Hours.

The objective of this course is to provide a comprehensive capstone experience for the Masters of Accounting program that draws together the important principles and concepts from both undergraduate and graduate accounting courses. The course provides coverage of topics that are largely omitted from prior courses because of time limitations but that are often important parts of professional certification exams. Further, the course provides research skills involving the accounting and auditing literature that will enable students to be successful professionally and on professional exams. These skills may not be fully developed while pursuing an undergraduate degree in accounting. Finally, the course contributes to accomplishing the University's explicit mission of providing an education that results in students passing professional certification exams at a rate higher than the state average.

AC 8303. Contemporary Accounting Problems. 3 Semester Hours.

This course synthesizes the broad accounting knowledge students have obtained from prior accounting and business courses into specific problem-solving tasks. The course focuses on current accounting issues and on preparing the students for successful completion of the uniform certified public accountant (CPA) exam. Prerequisites: Completion of all undergraduate accounting prerequisites.

AC 8315. Auditing II. 3 Semester Hours.

Emphasis is on statistical sampling and use of electronic data processing in the conduct of the audit process. Auditing and review services by the CPA and the ethical and legal liabilities in these engagements. Prerequisite: Auditing (AC4330 or equivalent).

AC 8321. Selected Topics in Auditing. 3 Semester Hours.

Selected topics vary from semester to semester. Prerequisite: AC 8315 and completion of all undergraduate accounting prerequisites.

AC 8344. Advanced Management Accounting. 3 Semester Hours.

An in-depth study of accounting data relevant to managerial decision making, profit planning, and control. Emphasizes application of mathematics and statistics to accounting. Prerequisite: Introductory Cost Accounting (AC3341 or equivalent).

AC 8350. Research in Federal Taxation. 3 Semester Hours.

A study of the tax materials available and their use in tax research, including the Internal Revenue Code, tax services, case reporters, and treasury publications. Emphasizes understanding and solving tax issues of current importance and the communication of such information. Prerequisites: Personal Income Tax (AC4350 or equivalent) and Business Income Tax AC4360 or equivalent).

AC 8351. Taxations for Corporations. 3 Semester Hours.

A study of the federal income taxation of corporations and their shareholders. Emphasizes formation, capital structure, distributions, liquidations, personal holding companies, accumulated earnings tax, and the alternative minimum tax. Prerequisite: Business Income Tax (AC4360 or equivalent).

AC 8352. Taxation for Partnerships and Subchapter S Corporations. 3 Semester Hours.

A study of the federal income tax consequences of doing business as a partnership or Subchapter S Corporation. Emphasizes formation, operation, distributions, and dissolutions of these organizations. Prerequisites: Personal Income Tax (AC4350 or equivalent) and Business Income Tax AC4360 or equivalent).

AC 8354. Selected Topics in Taxation. 3 Semester Hours.

Selected topics vary from semester to semester. Prerequisite: Research in Federal Taxation (AC8350) and completion of all undergraduate accounting prerequisites.

AC 8356. Advanced Income Tax Planning. 3 Semester Hours.

An examination of complex individual income tax concepts with an emphasis on planning considerations. Subjects include sources of tax authority tax compliance, tax characteristics of business entities, passive losses, property transactions, alternative minimum tax, accounting periods and methods, deferred compensation, taxation of investments, and charitable contributions. Prerequisite: Personal Income Tax (AC4350 or equivalent).

AC 8357. Estate Planning. 3 Semester Hours.

A study of the principles of planning for the use, conservation, and efficient transfer of an individual's wealth. Estate planning seeks to arrange future wealth transfers and management to maximize financial well being for the client and the client's survivors. Prerequisite: Personal Income Tax (AC4350 or equivalent).

AC 8360. Business Law II. 3 Semester Hours.

An in-depth study of both legal and ethical concerns involving agency, partnerships, corporations, and bankruptcy. Policy, rationale, and legal concepts of areas such as property, wills, trusts, and estates, insurance, partnerships, and corporate law are emphasized. Prerequisite: Business Law I (AC3350 or equivalent).

AC 8361. Financial Accounting Research and Communication. 3 Semester Hours.

Students will examine both complex and contemporary financial accounting issues as well as learn how to use the more common financial accounting research databases. Written and oral communication of research findings will be emphasized. Prerequisite: Intermediate Accounting II (AC3320 or equivalent).